

SAN JOSE

DOWNTOWN OFFICE INCENTIVES



BUSINESS BENEFITS



2 YEARS
free parking in
City-owned garages*
Visit parksj.org



2 YEARS
exemption from
San José business tax

*Two monthly parking passes per 1,000 square feet leased at four select City-owned parking garages.

CRITERIA

- New-to-Downtown businesses locating within the Downtown Business Improvement District.
- Office uses (R&D, general office, financial services)
- Minimum four-year commitment
- Minimum Size: 2,500 square feet
- For leases or owner-user purchases between Jan. 1, 2025 and Dec. 31, 2026

POTENTIAL INCENTIVE VALUATIONS

Size of Tenant	Small	Mid-Sized	Large
Total Square Feet	8,000	20,000	60,000
Number of Employees	50	130	400
Foregone Business Tax	\$4,300	\$13,000	\$45,000
Parking Incentive Value	\$38,400	\$96,000	\$288,000

Get in touch:

Chris Arkley, Downtown Coordinator
chris.arkley@sanjoseca.gov

For more information visit us at:
bit.ly/DowntownOfficeIncentives